

About the Creative, Tourism & Hospitality Enterprises Hardship Fund

This Fund is for small creative, tourism and hospitality companies that are experiencing hardship because they are ineligible for other COVID-19 Government grant support. The focus is to help companies manage cashflow commitment for the next three months, and those furloughing staff are still eligible to apply.

Grants of up to £25,000 can be accessed in addition to the Coronavirus Job Retention Scheme. However, those that have accessed other support will not be eligible. For example, if you already qualify for the retail hospitality and leisure £25,000 funding you would not be eligible.

Essential eligibility criteria

- Companies with up to 49 employees
- Experienced at least a 50% loss of current or projected revenue
- Not in financial difficulty before 31 December 2019
- Not in receipt of other COVID-19 government grant support, except the Furlough Scheme
- Not for pre-revenue companies
- Must have a business bank account

For the Creative, Tourism and Hospitality Enterprises Hardship Fund companies must provide:

- Company information
- Bank Details (You will be asked to upload a copy of a recent bank statement that is a less than 3 months old and shows: account name, sort code and account number)
- Financial information including turnover figure from last year
- 3-month cash flow projection (a template will be provided)

The grant is needs based. Successful applicants will be able to provide evidence of or demonstrate:

- Financial hardship due to COVID-19

Further information: <https://findbusinesssupport.gov.scot/coronavirus-funds-guidance-for-applicants>