

Landed Estates



CHARTERED ACCOUNTANTS



Supporting your growth

We act for landed estate owners throughout Scotland and enjoy helping them to address the wide range of issues involved in owning and managing an estate in the twenty-first century.

Tax planning advice and strategic thinking underpin our involvement and we provide a personal service to estate owning families to ensure that our team know and understand them and their estate business, and their aims and aspirations for the future.

We meet our clients regularly and work closely with other professional advisors such as land agents and solicitors to ensure a cohesive and comprehensive approach.



Our approach

At EQ we approach things differently to most firms of accountants. Our focus is on the tax advice we can provide to clients and our approach is designed to facilitate our ability to provide our clients with the most beneficial and relevant advice we can.

We assign a team of three to each client, including a partner and two other staff with the relevant skills to deliver the services required. This team will be your points of contact in relation to all your service needs from EQ, whether that is accounting, tax or other business advice. The team will quickly get to know and understand all aspects of your business so that they can provide relevant and useful advice to you. We avoid duplication or fragmentation of advice through this approach, which also provides continuity of service delivery for our clients.

Financial compliance and systems

The diverse nature of activities undertaken by landed estates can make financial systems and financial data recording, monitoring and reporting problematic. There are increasing demands within businesses and from third parties such as lenders and HMRC for accurate, timely and meaningful financial information. We help clients identify and implement appropriate systems to ensure that the desired information is available to them. Services include:

- Accounting software advice and selection, including integrated Cloud based systems
- Bookkeeping, VAT returns and payroll processing
- Pensions auto-enrolment advice and processing
- Making Tax Digital advice
- Management information reporting, identifying KPIs

Financial accounts

Annual accounts can provide a useful management tool if completed timeously after the financial year end of the business. Financial accounts are also the starting point for calculating the tax position of the business entity or the individuals involved so accurate figures, prepared in the correct format, as soon as is practical after the year end can help to ensure that tax liabilities are known and planned for well in advance of payment dates, an important factor for business planning and cash-flow management. We provide:

- Financial accounts completion
- FRS 102, Companies Act and Trust accounting compliance where appropriate
- Optimisation of expense and tax allowance claims against profits
- Analytical review and commentary on accounts, trends, variances
- Financial assurance and monitoring of internal controls



Taxation

Tax planning and advice is the key service we deliver to our clients. The tax services we deliver are comprehensive and a selection of them is listed below. Our aim is to deliver the best advice, relevant and specific to the client and their circumstances. Our client team approach enables us to take all relevant factors into account when considering our clients' tax affairs and when providing them with advice or solutions. Our client team is supplemented, where appropriate, by reference to tax specialists within EQ or within our wider worldwide Kreston network. Tax services include:

- HMRC compliance and tax return submission
- Profit/loss allocation and utilisation reviews
- Capital allowances reviews
- VAT advisory
- Capital Gains tax planning
- Annual Tax on Enveloped Dwellings (ATED) advice and compliance
- Inheritance tax planning and business/family succession reviews
- 'Balfour tests' reviews and commentary
- Trust tax compliance and planning
- International tax

Other services

The nature of landed estates means that they continually face a wide variety of business and financial issues and we seek to be the first point of contact for advice where we can help. Examples of issues on which we regularly have input for our clients include:

- Renewable energy projects, including project appraisal, finance and structuring
- Negotiations with banks and other lenders
- New or existing enterprise appraisals
- Budgeting and cash-flow monitoring
- Contract farming and other business agreements

International Services

EQ are members of Kreston International, a global network of independent accountancy firms, represented in 114 countries.





Your Vision.
Energised.



Working with you.

We are always happy to offer free, no obligation, initial consultations, and often act on a consultancy basis only.

For more information on any of the services outlined in this brochure, or to discuss a particular issue with one of our advisers:

Please contact our Agriculture specialists at agriculture@eqaccountants.co.uk

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